

The TSMarine Group of Companies (TSMarine) believe that a high standard of environmental performance is essential to the success of our business. This is achieved by balancing the economic, social and environmental aspects of sustainable development.

We are committed to continually improving our environmental performance while delivering value to our customers. Compliance with environmental legislative and International Standard for Environmental Management System (ISO 14001) requirements is the minimum standard we set for our operations, with the aim to reduce our environmental footprint as far as practicable.

TSMarine achieves these objectives by:

- Complying with all applicable international agreements, laws, regulations, company, customer and industry standards relevant to our operations;
- Providing adequate resources and training to effectively implement the company's Environmental Management System;
- Minimising any significant environmental impacts from our activities, processes and services to a level that is as low as reasonably practicable;
- Addressing pollution prevention and environmental protection in the planning and execution of our operations;
- Seeking to reduce waste and improve efficiency of resource use through design and operational procedures;
- Monitoring the effects of our activities with the aim of continually improving our environmental performance;
- Setting internal targets to drive continuous improvement in environmental performance;
- Utilising lessons from our previous performance to improve our processes, work practices and behaviours;
- Actively engaging in carbon offsetting projects and utilising renewable resources (Greenpower) to help realise an aspiration of achieving a carbon neutral organisation;
- Aiming to meet community expectations by acknowledging and addressing all concerns;
- Ensuring all employees are aware and accountable for their individual contribution to the company's environmental performance

Responsibility for developing and maintaining matters relating to this Policy rests with the TSMarine Leadership Team.

Responsibility for the effective implementation of this policy rests with TSMarine Management

All TSMarine employees, contractors and third parties engaged in activities on TSMarine controlled sites are responsible for the application of this policy.



John Edwards
Chief Executive Officer
30 June 2010